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Financial Information for the Third Quarter of Fiscal 2007

Company Name: **Mizuho Trust & Banking Co., Ltd. ("MHTB")**

Stock Code Number (Japan): 8404

Stock Exchanges (Japan): Tokyo Stock Exchange (First Section), Osaka Securities Exchange (First Section)

URL: http://www.mizuho-tb.co.jp/english/

Representative: Name: IKEDA, Teruhiko

Title: President & CEO

For Inquiry: Name: HOSOI, Souichi

Title: General Manager, Accounting

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(Amounts less than one million yen and one decimal place are rounded down.)

1. Financial Highlights for the Third Quarter of Fiscal 2007 (for the nine months ended December 31, 2007)

(1) Consolidated Results of Operations (%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	¥ million	%	¥ million	%	¥ million	%
3Q F2007	200,744	*7.0*	57,430	*(0.7)*	68,403	*77.6*
3Q F2006	187,567	*7.4*	57,853	*5.5*	38,511	*1.7*
Fiscal 2006	277,058		83,172		67,745	

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
3Q F2007	13 .61	8 .00
3Q F2006	7 .66	4 .41
Fiscal 2006	12 .88	7 .77

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio (Note)	Total Net Assets per Share of Common Stock
	¥ million	¥ million	%	¥
3Q F2007	6,533,179	483,873	7.3	48.68
3Q F2006	6,232,594	448,079	7.1	36.84
Fiscal 2006	6,665,974	515,457	7.6	49.62

Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Minority Interests) / Total Assets × 100

2. Cash Dividends for Shareholders of Common Stock

	Cash Dividends per Share				
(Record Date)	First quarter-end	Interim period-end	Third quarter-end	Fiscal year-end	Annual
Fiscal 2006	¥ —	¥ —	¥ —	¥ 1.00	¥ 1.00
Fiscal 2007	—	—	—		1.00
Fiscal 2007 (estimate)				1.00	

Note: Please refer to p.1-3 for Cash Dividends for Shareholders of Classified Stock (unlisted), the rights of which are different from those of common stock.

3. Earnings Estimates for Fiscal 2007 (for the fiscal year ending March 31, 2008)

There is no revision of the Earnings Estimates for Fiscal 2007 announced on November 14, 2007. The figures are as follows:

(%: Changes from corresponding period of previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income		Net Income per Share of Common Stock
	¥ million	%	¥ million	%	¥ million	%	¥
Fiscal 2007	275,000	*(0.7)*	84,000	*0.9*	86,000	*26.9*	16 .57

4. Others

(1) Changes in Significant Subsidiaries during the Period:

(changes in specified subsidiaries accompanying changes in scope of consolidation): No

(2) Adoption of Simplified Accounting Methods: Yes

(3) Changes of Accounting Methods since the Most Recent Fiscal Year: Yes

Please refer to "3. Others" on page 1-5 for details.

Above estimates are based on information which is available at this moment, and assumptions of uncertain factors, which may have an influence of future operating results. Actual results may differ materially from these estimates, depending on future events.

Cash Dividends for Shareholders of Classified Stock

Breakdown of cash dividends per share related to classified stock (unlisted), the rights of which are different from those of common stock are as follows:

	Cash Dividends per Share				
(Record Date)	First quarter-end	Interim period-end	Third quarter-end	Fiscal year-end	Annual
First Series Class 1 Preferred Stock	¥	¥	¥	¥	¥
Fiscal 2006	—	—	—	6.50	6.50
Fiscal 2007	—	—	—		6.50
Fiscal 2007 (estimate)				6.50	
Second Series Class 3 Preferred Stock					
Fiscal 2006	—	—	—	1.50	1.50
Fiscal 2007	—	—	—		1.50
Fiscal 2007 (estimate)				1.50	

【Qualitative Information, Financial Statements and Others】

1. Consolidated Results of Operations

Consolidated Ordinary Income for the third quarter (from April 1, 2007 to December 31, 2007) increased by ¥13.1 billion to ¥200.7 billion from the corresponding period of the previous fiscal year. Consolidated Ordinary Profits decreased by ¥0.4 billion to ¥57.4 billion including Trust Fees of ¥46.2 billion, Net Interest Income of ¥40.0 billion, Net Fee and Commission Income of ¥44.6 billion and General and Administrative Expenses of ¥78.5 billion. Consolidated Net Income increased by ¥29.8 billion to ¥68.4 billion including Extraordinary Gains of ¥23.0 billion, Income Taxes of ¥11.3 billion and others.

2. Consolidated Financial Conditions

Total Assets as of December 31, 2007 increased by ¥300.5 billion to ¥6,533.1 billion compared with December 31, 2006. Total Liabilities increased by ¥264.7 billion to ¥6,049.3 billion. Looking at the major accounts and their balances, Cash and Due from Banks increased by ¥409.3 billion to ¥627.5 billion, Loans and Bills Discounted decreased by ¥149.2 billion to ¥3,448.7 billion, and Securities decreased by ¥195.0 billion to ¥1,612.8 billion for asset accounts. Deposits increased by ¥100.0 billion to ¥3,044.4 billion for liability accounts.

Net Assets increased by ¥35.7 billion to ¥483.8 billion in comparison with the corresponding period of the previous fiscal year. This was due to an increase in Retained Earnings and others.

3. Others

(1) Changes in Significant Subsidiaries during the period
(changes in specified subsidiaries accompanying changes in scope of consolidation)
There is no change to be reported.

(2) Adoption of Simplified Accounting Methods
The consolidated balance sheet, the consolidated statement of income, and the consolidated statement of changes in net assets for the third quarter (excluding the notes. Hereafter referred to as "Quarterly Consolidated Financial Statements") were prepared in conformity with the "Policy for Preparation of Quarterly Financial Statements" which MHTB established pursuant to the provisions of the "Standards for Preparation of the Interim Consolidated Financial Statements", etc., and the simplified accounting methods set out below to the extent that they do not materially mislead interested parties such as investors.

○ Accounting for Reserves for Possible Losses on Loans
(Self-assessment of Assets)
All claims are assessed by each claim origination department in accordance with the internally established "Self-assessment Standard".

(Estimated rate of loss)
The amount of Reserves for Possible Losses on Loan is calculated by multiplying (a) the balance of claims to normal obligors, watch obligors, and intensive control obligors as of December 31, 2007, which was determined based on the above self-assessment, less the loans whose reserves were individually assessed and provided with, by (b) the estimated rate of loss of each obligor classification used in the financial statements for the first half of fiscal 2007.

(3) Changes of Accounting methods since the Most Recent Fiscal Year

① Depreciation method
In accordance with the revision of the Corporate Tax Law of 2007, depreciation of the tangible fixed assets acquired on or after April 1, 2007 is computed by the procedure stipulated in the revised law. The effect of this application on the consolidated statement of income is immaterial.

② Reserve for Reimbursement of Deposits
In accordance with the application of "Auditing Treatment relating to Reserve defined under the Special Tax Measurement Law, Reserves defined under the Special Law and Reserve for Directors and Corporate Auditor Retirement Benefits" (The Japanese Institute of Certified Public Accountants ("JICPA") Auditing and Assurance Practice Committee report No.42, April 13, 2007) effective from the fiscal year 2007, MHTB has adopted the report from this period to recognize Reserve for Reimbursement of Deposits for the deposits derecognized from the liabilities at the estimated amount of future claims for withdrawal. As a result, Ordinary Profits and Income before Income Taxes and Minority Interests both decreased by ¥857 million compared with the corresponding amounts under the previously applied method.

③ Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements
Given that the "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements (The Accounting Standards Board of Japan ("ASBJ") Report No.18, May 17, 2006) took effect preliminary from the fiscal year beginning on or before March 31, 2008, MHTB adopted the new standards commencing with this period. The effect of this application on the consolidated statement of income is immaterial.

④ Accounting Standards for Financial Instruments

The definitions of securities in "Accounting Standards for Financial Instruments" (ASBJ Statement No.10) and in "Practical Guidelines on Accounting Standards for Financial Instruments" (JICPA Laws and Regulations Committee Statement No.14) were partially revised on June 15, 2007 and July 4, 2007 respectively, which are applicable from the fiscal year and the period ending on or after the enforcement date of the Financial Instruments and Exchange Law. MHTB has adopted the revised standards and guidelines commencing with this period.

⑤ Practical Guidelines for Tax Effects on Consolidated Financial Statements

As for tax effects of sales of investments (such as subsidiaries' stocks) within the Group, MHTB has adopted Paragraph 30-2 of "Practical Guidelines for Tax Effects on Consolidated Financial Statements" (JICPA Laws and Regulations Committee Statement No. 6, March 29, 2007) from this period. The effect of this application on the consolidated balance sheet is immaterial.

(4) Independent Accountant's Review

The quarterly consolidated financial statements were prepared in accordance with the "Policy for Preparation of Quarterly Financial Statements" described in (2) above and were reviewed by MHTB's independent accountant, Ernst & Young ShinNihon.

4. Summary of Financial Statements

(1) Summary of Consolidated Balance Sheets

Millions of yen

	As of December 31, 2006	**As of December 31, 2007**	Change	(Reference) As of March 31, 2007
Assets				
Cash and Due from Banks	¥ 218,176	**¥ 627,500**	¥ 409,324	¥ 276,325
Call Loans and Bills Purchased	78,134	**92,068**	13,934	66,551
Guarantee Deposits Paid under Securities Borrowing Transactions	—	**73,298**	73,298	—
Other Debt Purchased	228,117	**342,612**	114,495	265,039
Trading Assets	28,693	**31,817**	3,123	26,170
Securities	1,807,889	**1,612,831**	(195,058)	1,736,523
Loans and Bills Discounted	3,598,002	**3,448,799**	(149,202)	4,021,886
Foreign Exchange Assets	381	**3,288**	2,907	307
Other Assets	204,466	**200,059**	(4,406)	204,536
Tangible Fixed Assets	36,173	**35,786**	(386)	36,436
Intangible Fixed Assets	26,448	**27,488**	1,040	25,092
Deferred Tax Assets	371	**22,807**	22,435	17,370
Customers' Liabilities for Acceptances and Guarantees	39,086	**42,399**	3,313	38,891
Reserves for Possible Losses on Loans	(33,345)	**(27,579)**	5,765	(49,152)
Reserve for Possible Losses on Investments	—	**—**	—	(7)
Total Assets	¥ 6,232,594	**¥ 6,533,179**	¥ 300,585	¥ 6,665,974
Liabilities				
Deposits	¥ 2,944,377	**¥ 3,044,433**	¥ 100,056	¥ 2,895,807
Negotiable Certificates of Deposit	485,890	**686,360**	200,470	607,090
Call Money and Bills Sold	653,660	**518,673**	(134,987)	597,443
Guarantee Deposits Received under Securities Lending Transactions	334,911	**382,219**	47,308	493,982
Trading Liabilities	28,012	**28,886**	874	25,079
Borrowed Money	33,982	**22,250**	(11,732)	250,182
Foreign Exchange Liabilities	8	**8**	0	10
Bonds and Notes	162,200	**162,200**	—	162,200
Due to Trust Accounts	1,009,535	**1,085,120**	75,585	996,495
Other Liabilities	57,990	**51,567**	(6,423)	57,647
Reserve for Bonus Payments	441	**766**	324	2,322
Reserve for Employee Retirement Benefits	10,721	**11,266**	545	10,769
Reserve for Director and Corporate Auditor Retirement Benefits	—	**556**	556	472
Reserve for Contingencies in Trust Transactions	11,520	**11,415**	(104)	11,670
Reserve for Reimbursement of Deposits	—	**857**	857	—
Deferred Tax Liabilities	12,176	**324**	(11,852)	451
Acceptances and Guarantees	39,086	**42,399**	3,313	38,891
Total Liabilities	5,784,514	**6,049,305**	264,790	6,150,516
Net Assets				
Common Stock and Preferred Stock	247,231	**247,231**	—	247,231
Capital Surplus	15,373	**15,373**	—	15,373
Retained Earnings	77,829	**107,419**	29,590	107,063
Treasury Stock	(103)	**(124)**	(20)	(110)
Total Shareholders' Equity	340,331	**369,900**	29,569	369,558
Net Unrealized Gains on Other Securities, net of Taxes	104,840	**108,990**	4,150	142,109
Net Deferred Hedge Gains (Losses), net of Taxes	185	**2,104**	1,919	782
Foreign Currency Translation Adjustments	56	**(132)**	(189)	153
Total Valuation and Translation Adjustments	105,082	**110,962**	5,880	143,045
Minority Interests	2,665	**3,010**	344	2,854
Total Net Assets	448,079	**483,873**	35,794	515,457
Total Liabilities and Net Assets	¥ 6,232,594	**¥ 6,533,179**	¥ 300,585	¥ 6,665,974

Note : Amounts less than one million yen are rounded down.

(2) Summary of Consolidated Statements of Income

Millions of yen

	For the nine months ended December 31, 2006	**For the nine months ended December 31, 2007**	Change	(Reference) For the fiscal year ended March 31, 2007
Ordinary Income	¥ 187,567	**¥ 200,744**	¥ 13,177	¥ 277,058
Trust Fees	47,282	**46,254**	(1,027)	66,134
Interest Income	60,891	**79,246**	18,355	87,102
Interest on Loans and Bills Discounted	*41,691*	***46,907***	*5,216*	*56,279*
Interest and Dividends on Securities	*14,835*	***23,432***	*8,597*	*24,489*
Fee and Commission Income	59,394	**57,661**	(1,733)	86,337
Trading Income	723	**721**	(1)	893
Other Operating Income	5,536	**10,166**	4,629	6,307
Other Ordinary Income	13,738	**6,694**	(7,044)	30,283
Ordinary Expenses	129,713	**143,314**	13,600	193,886
Interest Expenses	23,736	**39,239**	15,502	33,874
Interest on Deposits	*9,612*	***14,480***	*4,867*	*13,415*
Fee and Commission Expenses	12,250	**12,990**	740	15,957
Trading Expenses	9	**—**	(9)	6
Other Operating Expenses	205	**2,034**	1,828	98
General and Administrative Expenses	79,918	**78,521**	(1,396)	107,236
Other Ordinary Expenses	13,593	**10,528**	(3,064)	36,713
Ordinary Profits	57,853	**57,430**	(423)	83,172
Extraordinary Gains	1,247	**23,000**	21,752	1,344
Extraordinary Losses	283	**506**	223	566
Income before Income Taxes and Minority Interests	58,817	**79,923**	21,105	83,950
Income Taxes:				
Current	1,336	**946**	(389)	1,921
Deferred	18,697	**10,359**	(8,337)	13,787
Minority Interests in Net Income	272	**213**	(58)	496
Net Income	¥ 38,511	**¥ 68,403**	¥ 29,891	¥ 67,745

Note : Amounts less than one million yen are rounded down.

(3) Summary of Consolidated Statements of Changes in Net Assets

For the nine months ended December 31, 2006

Millions of yen

	Shareholders' Equity					Valuation and Translation Adjustments					
	Common Stock and Preferred Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments	Minority Interests	Total Net Assets
Balance as of March 31, 2006	**¥ 247,231**	**¥ 15,377**	**¥ 80,486**	**¥ (84)**	**¥ 343,010**	**¥ 107,235**	**¥ —**	**¥ 83**	**¥ 107,319**	**¥ 2,554**	**¥ 452,884**
Changes during the period											
Cash Dividends	—	—	(8,174)	—	(8,174)	—	—	—	—	—	(8,174)
Net Income	—	—	38,511	—	38,511	—	—	—	—	—	38,511
Repurchase of Treasury Stock	—	—	—	(33,019)	(33,019)	—	—	—	—	—	(33,019)
Disposition of Treasury Stock	—	1	—	1	2	—	—	—	—	—	2
Cancellation of Treasury Stock	—	(5)	(32,994)	32,999	—	—	—	—	—	—	—
Net Changes in Items other than Shareholders' Equity	—	—	—	—	—	(2,395)	185	(27)	(2,236)	110	(2,126)
Total Changes during the period	**—**	**(3)**	**(2,657)**	**(18)**	**(2,679)**	**(2,395)**	**185**	**(27)**	**(2,236)**	**110**	**(4,805)**
Balance as of December 31, 2006	**247,231**	**15,373**	**77,829**	**(103)**	**340,331**	**104,840**	**185**	**56**	**105,082**	**2,665**	**448,079**

Note : Amounts less than one million yen are rounded down.

For the nine months ended December 31, 2007

Millions of yen

	Shareholders' Equity					Valuation and Translation Adjustments					
	Common Stock and Preferred Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments	Minority Interests	Total Net Assets
Balance as of March 31, 2007	**¥ 247,231**	**¥ 15,373**	**¥ 107,063**	**¥ (110)**	**¥ 369,558**	**¥ 142,109**	**¥ 782**	**¥ 153**	**¥ 143,045**	**¥ 2,854**	**¥ 515,457**
Changes during the period											
Cash Dividends	—	—	(8,047)	—	(8,047)	—	—	—	—	—	(8,047)
Net Income	—	—	68,403	—	68,403	—	—	—	—	—	68,403
Repurchase of Treasury Stock	—	—	—	(60,014)	(60,014)	—	—	—	—	—	(60,014)
Disposition of Treasury Stock	—	0	—	1	1	—	—	—	—	—	1
Cancellation of Treasury Stock	—	(0)	(59,999)	60,000	—	—	—	—	—	—	—
Net Changes in Items other than Shareholders' Equity	—	—	—	—	—	(33,118)	1,322	(286)	(32,082)	155	(31,926)
Total Changes during the period	**—**	**—**	**356**	**(13)**	**342**	**(33,118)**	**1,322**	**(286)**	**(32,082)**	**155**	**(31,583)**
Balance as of December 31, 2007	**247,231**	**15,373**	**107,419**	**(124)**	**369,900**	**108,990**	**2,104**	**(132)**	**110,962**	**3,010**	**483,873**

Note : Amounts less than one million yen are rounded down.

(Reference) For the fiscal year ended March 31, 2007

Millions of yen

	Shareholders' Equity					Valuation and Translation Adjustments					
	Common Stock and Preferred Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity	Net Unrealized Gains on Other Securities, net of Taxes	Net Deferred Hedge Gains (Losses), net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments	Minority Interests	Total Net Assets
Balance as of March 31, 2006	**¥ 247,231**	**¥ 15,377**	**¥ 80,486**	**¥ (84)**	**¥ 343,010**	**¥ 107,235**	**¥ —**	**¥ 83**	**¥ 107,319**	**¥ 2,554**	**¥ 452,884**
Changes during the period											
Cash Dividends	—	—	(8,174)	—	(8,174)	—	—	—	—	—	(8,174)
Net Income	—	—	67,745	—	67,745	—	—	—	—	—	67,745
Repurchase of Treasury Stock	—	—	—	(33,027)	(33,027)	—	—	—	—	—	(33,027)
Disposition of Treasury Stock	—	1	—	2	4	—	—	—	—	—	4
Cancellation of Treasury Stock	—	(5)	(32,994)	32,999	—	—	—	—	—	—	—
Net Changes in Items other than Shareholders' Equity	—	—	—	—	—	34,873	782	69	35,725	299	36,025
Total Changes during the period	**—**	**(3)**	**26,577**	**(25)**	**26,547**	**34,873**	**782**	**69**	**35,725**	**299**	**62,572**
Balance as of March 31, 2007	**247,231**	**15,373**	**107,063**	**(110)**	**369,558**	**142,109**	**782**	**153**	**143,045**	**2,854**	**515,457**

Note : Amounts less than one million yen are rounded down.

SELECTED FINANCIAL INFORMATION

For the Third Quarter of Fiscal 2007

MIZUHO

Mizuho Trust & Banking Co., Ltd.

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FINANCIAL INFORMATION FOR THE THIRD QUARTER OF FISCAL 2007

1. Income Analysis

CONSOLIDATED

(Billions of yen)

		Third Quarter of Fiscal 2007	Change	Third Quarter of Fiscal 2006	(Reference) Fiscal 2006
1	Consolidated Gross Profits	139.7	2.1	137.6	196.8
2	Net Interest Income	40.0	2.8	37.1	53.2
3	Net Trust Fees	46.2	(1.0)	47.2	66.1
4	*Credit Costs for Trust Accounts* (minus) A	—	—	—	—
5	Net Fee and Commission Income	44.6	(2.4)	47.1	70.3
6	Net Trading Income	0.7	0.0	0.7	0.8
7	Net Other Operating Income	8.1	2.8	5.3	6.2
8	General and Administrative Expenses (minus)	78.5	(1.3)	79.9	107.2
9	Expenses related to Portfolio Problems for Banking Account (minus) B	0.6	(4.0)	4.6	21.1
10	Net Gains (Losses) related to Stocks and Other Securities	1.2	(6.5)	7.8	19.4
11	Equity in Income from Investments in Affiliates	0.0	0.0	0.0	0.0
12	Other	(4.5)	(1.5)	(3.0)	(4.7)
13	Ordinary Profits	57.4	(0.4)	57.8	83.1
14	Net Extraordinary Gains (Losses)	22.4	21.5	0.9	0.7
15	*Reversal of Reserves for Possible Losses on Loans, etc.* C	*21.2*	*20.7*	*0.4*	*0.3*
16	Income before Income Taxes and Minority Interests	79.9	21.1	58.8	83.9
17	Income Taxes (minus)	11.3	(8.7)	20.0	15.7
18	Minority Interests in Net Income (minus)	0.2	(0.0)	0.2	0.4
19	Net Income	68.4	29.8	38.5	67.7

* Consolidated Gross Profits = (Interest Income - Interest Expenses) + Net Trust Fees + (Fee and Commission Income - Fee and Commission Expenses) + (Trading Income - Trading Expenses) + (Other Operating Income - Other Operating Expenses)

20	Credit-related Costs A+B-C	(20.6)	(24.8)	4.2	20.8

NON-CONSOLIDATED

(Billions of yen)

		Third Quarter of Fiscal 2007	Change	Third Quarter of Fiscal 2006	(Reference) Fiscal 2006
1	Gross Profits	122.5	1.1	121.3	173.8
2	*Gross Profits without Credit Costs for Trust Accounts*	*122.5*	*1.1*	*121.3*	*173.8*
3	Net Interest Income	39.2	2.6	36.6	52.1
4	Net Trust Fees	46.2	(1.0)	47.2	66.1
5	*Trust Fees without Credit Costs for Trust Accounts*	*46.2*	*(1.0)*	*47.2*	*66.1*
6	*Trust Fees for Loan Trust and Jointly Operated Designated Money Trust*	*3.1*	*(1.8)*	*4.9*	*7.2*
7	*Credit Costs for Trust Accounts* (minus) A	—	—	—	—
8	Net Fee and Commission Income	28.2	(3.3)	31.5	48.6
9	Net Trading Income	0.7	0.0	0.7	0.8
10	Net Other Operating Income	7.9	2.7	5.2	6.0
11	General and Administrative Expenses (Excluding Non-Recurring Losses) (minus)	65.0	(0.9)	66.0	87.7
12	Provision for General Reserve for Possible Losses on Loans (minus) B	—	(2.8)	2.8	(3.1)
13	Net Business Profits	57.4	4.9	52.4	89.2
14	Net Gains (Losses) related to Bonds	8.3	2.9	5.3	6.1
15	Net Business Profits (Before Provision for General Reserve for Possible Losses on Loans)(*1)	57.4	2.0	55.3	86.1
16	Net Non-Recurring Gains (Losses)	(2.2)	(5.2)	2.9	(9.4)
17	Net Gains (Losses) related to Stocks and Other Securities	1.2	(6.1)	7.4	18.7
18	Expenses related to Portfolio Problems for Banking Accoun (minus) C	0.6	(0.7)	1.4	23.6
19	Other	(2.9)	0.1	(3.0)	(4.5)
20	Ordinary Profits	55.1	(0.2)	55.4	79.7
21	Net Extraordinary Gains (Losses)	22.6	21.6	0.9	0.7
22	*Reversal of Reserves for Possible Losses on Loans, etc.* D	21.4	20.9	0.4	0.3
23	Income before Income Taxes	77.8	21.4	56.4	80.5
24	Income Taxes (minus)	9.9	(8.6)	18.6	11.7
25	Net Income	67.8	30.0	37.7	68.8
26	Credit-related Costs A+B+C-D	(20.7)	(24.6)	3.8	20.1

*1 Net Business Profit (Before Provision for General Reserve for Possible Losses on Loans) = Net Business Profits + Credit Costs for Trust Accounts + Provision of General Reserve for Possible Losses on Loans

2. Unrealized Gains / Losses on Securities

NON-CONSOLIDATED

Other Securities (which have readily determinable fair value)

(Billions of yen)

		As of December 31, 2007				As of December 31, 2006				(Reference) As of September 30, 2007			
		Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses			Book Value (=Fair Value)	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses			Gains	Losses
1	Other Securities	1,669.5	139.6	164.8	25.1	1,642.5	175.8	210.1	34.2	1,996.2	147.4	180.2	32.7
2	Japanese Stocks	348.5	158.3	161.4	3.1	400.2	207.1	208.1	1.0	367.0	176.6	178.8	2.1
3	Japanese Bonds	911.3	(18.9)	0.9	19.8	1,020.9	(28.1)	0.0	28.1	1,182.5	(25.8)	0.1	25.9
4	Other	409.7	0.2	2.4	2.1	221.3	(3.1)	1.9	5.0	446.6	(3.3)	1.2	4.6

Notes: 1. Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.
2. In addition to "Securities", NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" and others are also included.
3. Unrealized Gains/Losses includes the gain amounted to ¥0.3 billion and the loss amounted to ¥ 0.0 billion, which were recognized in the statement of income for December 31, 2007 and September 30, 2007, respectively, by applying the fair-value hedge method.
4. Balance of Bonds held-to-maturity and Securities in subsidiaries and affiliates which have readily determinable fair value is nil.

3. Deferred Hedge Gains / Losses on Derivative Transactions Qualifying for Hedge Accounting

NON-CONSOLIDATED

(Billions of yen)

	As of December 31, 2007			As of December 31, 2006			(Reference) As of September 30, 2007		
	Net Deferred Hedge Gains (Losses)			Net Deferred Hedge Gains (Losses)			Net Deferred Hedge Gains (Losses)		
	Gains	Losses		Gains	Losses		Gains	Losses	
5	49.8	46.2	3.5	52.6	52.3	0.3	48.3	47.8	0.5

Note: The above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

4. Foreign Currency Denominated Securitization Products

NON-CONSOLIDATED

- Management Accounting Basis-

(Billions of yen)

		As of December 31, 2007
6	Balance of Securitization Products	3.4

		Third Quarter of Fiscal 2007
7	Effect on Income Statement (Credit costs)	(2.3)

* The above figures are those of investments associated with SIVs.
SIV: Structured Investment Vehicle

5. Status of Disclosed Claims under the Financial Reconstruction Law ("FRL")

CONSOLIDATED

(Billions of yen)

		As of December 31, 2007 (A)	Change (A)-(B)	(Reference) Change (A)-(C)	As of December 31, 2006 (B)	(Reference) As of September 30, 2007 (C)
1	Claims against Bankrupt and Substantially Bankrupt Obligors	30.0	24.6	(0.6)	5.4	30.7
2	Banking Account	30.0	24.6	(0.6)	5.4	30.7
3	Trust Accounts	0.0	0.0	0.0	—	—
4	Claims with Collection Risk	13.9	(28.1)	(2.2)	42.1	16.1
5	Banking Account	7.5	(26.9)	(1.3)	34.4	8.8
6	Trust Accounts	6.4	(1.2)	(0.8)	7.7	7.3
7	Claims for Special Attention	40.4	(23.9)	(1.1)	64.4	41.5
8	Banking Account	40.4	(23.8)	(1.1)	64.3	41.5
9	Trust Accounts	—	(0.1)	—	0.1	—
10	Total	84.5	(27.5)	(3.9)	112.0	88.4
11	Banking Account	78.0	(26.1)	(3.1)	104.1	81.1
12	Trust Accounts	6.4	(1.3)	(0.8)	7.8	7.3

NON-CONSOLIDATED

(Billions of yen,%)

		As of December 31, 2007 (A)	Change (A)-(B)	(Reference) Change (A)-(C)	As of December 31, 2006 (B)	(Reference) As of September 30, 2007 (C)
13	Claims against Bankrupt and Substantially Bankrupt Obligors	29.2	25.0	(0.6)	4.2	29.9
14	Banking Account	29.2	25.0	(0.6)	4.2	29.9
15	Trust Accounts	0.0	0.0	0.0	—	—
16	Claims with Collection Risk	13.9	(28.1)	(2.2)	42.1	16.1
17	Banking Account	7.5	(26.9)	(1.3)	34.4	8.8
18	Trust Accounts	6.4	(1.2)	(0.8)	7.7	7.3
19	Claims for Special Attention	40.4	(23.9)	(1.1)	64.4	41.5
20	Banking Account	40.4	(23.8)	(1.1)	64.3	41.5
21	Trust Accounts	—	(0.1)	—	0.1	—
22	Sub-total	83.7	(27.1)	(3.9)	110.8	87.7
23	*NPL Ratio*	*2.31%*	*(0.60)%*	*(0.07)%*	*2.92%*	*2.39%*
24	Banking Account	77.2	(25.7)	(3.1)	103.0	80.3
25	Trust Accounts	6.4	(1.3)	0.8	7.8	7.3
26	Normal Claims	3,535.0	(146.8)	(41.4)	3,681.8	3,576.4
27	Banking Account	3,498.2	(133.5)	(39.4)	3,631.8	3,537.7
28	Trust Accounts	36.8	(13.2)	(1.9)	50.0	38.7
29	Total	3,618.7	(173.9)	(45.4)	3,792.7	3,664.1
30	Banking Account	3,575.4	(159.3)	(42.6)	3,734.8	3,618.1
31	Trust Accounts	43.2	(14.5)	(2.7)	57.8	46.0

Note: Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

6. Status of Domestic Deposits and Trust Accounts

NON-CONSOLIDATED

(Billions of yen)

		As of December 31, 2007	As of December 31, 2006	(Reference) As of September 30, 2007
1	Total of Deposits	2,907.3	2,834.4	2,975.7
2	*Individual*	*1,831.8*	*1,880.0*	*1,832.8*

Note: The above figures are before adjustment of transit accounts for inter-office transactions, and do not include offshore deposits.

(Billions of yen)

		As of December 31, 2007	As of December 31, 2006	(Reference) As of September 30, 2007
3	Total of Trust Principal	1,069.0	1,200.0	1,085.2
4	*Individual*	*586.9*	*688.3*	*600.9*

Note: Trust accounts denotes trust accounts with guarantees for the repayment of trust principal.

(Reference) Statements of Trust Assets and Liabilities

(Billions of yen)

		As of December 31, 2007	As of December 31, 2006	Change	(Reference) As of September 30, 2007
	ASSETS				
1	Loans and Bills Discounted	2,397.2	2,315.4	81.7	2,373.6
2	Securities	10,679.2	9,810.9	868.3	10,643.5
3	Beneficiary Rights to the Trust	30,097.3	30,706.3	(609.0)	29,545.3
4	Securities Held in Custody Accounts	744.8	775.0	(30.1)	698.9
5	Money Claims	6,346.1	6,162.2	183.9	6,329.5
6	Tangible Fixed Assets	5,320.1	—	5,320.1	5,203.8
7	Premises and Equipment	—	4,830.8	(4,830.8)	—
8	Intangible Fixed Assets	134.9	—	134.9	132.2
9	Surface Rights	—	12.1	(12.1)	—
10	Lease Rights on Lands	—	91.1	(91.1)	—
11	Other Claims	116.4	134.1	(17.7)	133.2
12	Call Loans	19.0	23.7	(4.6)	33.5
13	Due from Banking Account	1,085.1	1,009.5	75.5	1,061.0
14	Cash and Due from Banks	622.9	465.9	157.0	570.3
15	Total Assets	57,563.7	56,337.4	1,226.2	56,725.5
	LIABILITIES				
16	Money Trusts	21,874.1	20,440.7	1,433.4	21,563.6
17	Pension Trusts	4,348.1	4,536.4	(188.3)	4,385.3
18	Property Formation Benefit Trusts	5.3	6.0	(0.6)	5.6
19	Loan Trusts	103.1	204.3	(101.2)	118.9
20	Investment Trusts	7,851.3	7,044.5	806.8	7,564.1
21	Money Entrusted Other than Money Trusts	2,888.0	3,278.5	(390.5)	2,993.5
22	Securities Trust	4,915.8	5,821.0	(905.2)	4,667.4
23	Money Claim Trust	6,245.5	6,095.7	149.8	6,234.8
24	Equipment Trust	0.2	1.2	(0.9)	0.3
25	Land and Fixtures Trust	443.2	454.9	(11.6)	445.2
26	Composite Trusts	8,885.3	8,450.7	434.5	8,743.1
27	Other Trusts	3.2	2.9	0.2	3.2
28	Total Liabilities	57,563.7	56,337.4	1,226.2	56,725.5

* The statement is exclusive of the Trusts that is difficult to value monetary.