Mizuho Securities USA LLC

Schedule V: Statement of Segregation Requirements and Funds in Segregation for Customers Trading on U.S. Commodity Exchanges

March 31, 2019
(In Thousands)

Segregation Requirements		
Net ledger balance:		
Cash	$	2,187,571
Securities (at market)		820,569
Net unrealized profit (loss) in open futures contracts traded on a contract market		(16,305)
Exchange traded options:		
Add market value of open option contracts purchased on a contract market		473,052
Deduct market value of open option contracts granted (sold) on a contract market		(423,103)
Net equity (deficit)		3,041,784
Accounts liquidating to a deficit and accounts with debit balances – gross amount		6,076
Less: amount offset by customer owned securities		(4,243)
Amount required to be segregated		3,043,617
Funds in Segregated Accounts		
Deposited in segregated funds bank accounts:		
Cash		321,119
Securities held for particular customers or option customers in lieu of cash (at market)		162,096
Margins on deposit with clearing organizations of contract markets:		
Cash		218,186
Securities representing investments of customers' funds (at market)		1,759,469
Securities held for particular customers or option customers in lieu of cash (at market)		658,473
Net settlement from (to) derivatives clearing organizations of contract markets		70,433
Exchange-traded options:		
Value of open long option contracts		473,052
Value of open short option contracts		(423,096)
Net equities with other FCMs:		
Net liquidating equity		3,291
Total amount in segregation		3,243,023
Excess (deficiency) funds in segregation		199,406
Management Target Amount for Excess funds in segregation		125,000
Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	$	74,406

There are no material differences between the above computation and the corresponding computation included in the Company's unaudited Form X-17a-5 filing dated April 23, 2019.

This report is deemed confidential in accordance with Rule 17a-5(e) (3) under the Securities Exchange Act of 1934 and CFTC Regulation 1.10(g)

Mizuho Securities USA LLC

Schedule VI: Statement of Secured Amounts and Funds Held in Separate Accounts Pursuant to Commission Regulation 30.7

March 31, 2019
(In Thousands)

Foreign futures and foreign options secured amounts	
Amounts to be set aside in separate Regulation 30.7 accounts:	
Net ledger balance:	
Cash	$ 492,483
Securities (at market)	2,473
Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	100,599
Exchange-traded options:	
Market value of open option contracts purchased on a foreign board of trade	24,424
Market value of open contracts granted (sold) on a foreign board of trade	(26,702)
Net equity (deficit)	593,277
Accounts liquidating to a deficit and accounts with debit balances	52
Less: amount offset by customer owned securities	-
Amount required to be set aside as the security amount – Net Liquidating Equity Method	593,329
Greater of amount required to be set aside pursuant to foreign jurisdiction (above)	$ 593,329

There are no material differences between the above computation and the corresponding computation included in the Company's unaudited Form X-17a-5 filing dated April 23, 2019.

This report is deemed confidential in accordance with Rule 17a-5(e) (3) under the Securities Exchange Act of 1934 and CFTC Regulation 1.10(g)

Mizuho Securities USA LLC

Schedule VI (continued): Statement of Secured Amounts and Funds Held in Separate Accounts Pursuant to Commission Regulation 30.7

March 31, 2019
(In Thousands)

Funds deposited in separate Regulation 30.7 accounts:	
Cash in banks:	
Banks located in the United States	$ 2,674
Other banks qualified under Regulation 30.7	453,693
	456,367
Securities:	
In safekeeping with located in the United States	134,794
In safekeeping with other banks qualified under Regulation 30.7	-
	134,794
Equities with registered futures commission merchants:	
Cash	11,518
Securities	-
Unrealized gain (loss) on open futures contracts	3,501
Value of long option contracts	-
Value of short option contracts	-
	15,019
Amounts held by clearing organizations of foreign boards of trade:	
Cash	29,844
Securities	-
Amount due to (from) clearing organizations – daily variation	36,167
Value of long option contracts	355
Value of short option contracts	-
	66,366
Amounts held by members of foreign boards of trade:	
Cash	54,466
Unrealized gain (loss) on open futures contracts	(6,035)
Value of long option contracts	-
Value of short option contracts	(2,632)
	45,799
Total funds in separate section 30.7 accounts	718,345
Excess (deficiency) set Aside Funds for Secured Amount	125,016
Management Target Amount for Excess	70,000
Excess (deficiency) funds in separate 30.7 account over (under) Management Target	$ 55,016

There are no material differences between the above computation and the corresponding computation included in the Company's unaudited Form X-17a-5 filing dated April 23, 2019.

This report is deemed confidential in accordance with Rule 17a-5(e) (3) under the Securities Exchange Act of 1934 and CFTC Regulation 1.10(g)

Mizuho Securities USA LLC

Schedule VII: Statement of Cleared Swaps Customer Segregation Requirements and Funds in Cleared Swaps Customer Accounts Under 4D(F) of the CEA

March 31, 2019
(In thousands)

Cleared Swaps Customer Requirements		
Net ledger balance:		
Cash	$	1,899
Securities (at market)		-
Net unrealized loss in open cleared swaps		(780)
Cleared swaps options:		
Add market value of open cleared swaps option contracts purchased		-
Deduct market value of open cleared swaps option contracts granted (sold)		-
Net equity (deficit)		1,119
Accounts liquidating to a deficit and accounts with debit balance – gross amount		-
Less: amount offset by customer owned securities		-
Amount required to be segregated for cleared swaps customers		1,119
Funds in Cleared Swaps Customer Segregated Accounts		
Deposited in cleared swaps customer segregated accounts at banks:		
Cash		2,123
Securities representing investments of cleared swaps customers' funds (at market)		-
Securities held for particular cleared swaps customers in lieu of cash (at market)		-
Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated amounts:		
Cash		19,233
Securities representing investments of customers' funds (at market)		-
Securities held for particular customers or option customers in lieu of cash (at market)		-
Net settlement from (to) derivatives clearing organizations		28
Cleared swaps options:		
Value of open cleared swaps long option contracts		-
Value of open cleared swaps short option contracts		-
Net equities with other FCMs		-
Cleared swaps customer funds on hand		-
Total amount in cleared swaps customer segregation		21,384
Excess (deficiency) funds in cleared swaps customer segregation		20,265
Management Target Amount for Excess funds in cleared swaps segregated accounts		10,000
Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	$	10,265

There are no material differences between the above computation and the corresponding computation included in the Company's unaudited Form X-17a-5 filing dated April 23, 2019.

This report is deemed confidential in accordance with Rule 17a-5(e) (3) under the Securities Exchange Act of 1934 and CFTC Regulation 1.10(g)

Mizuho Securities USA LLC

Schedule VIII: Reconciliation of Unaudited FOCUS to Consolidated Statement of Financial Condition

March 31, 2019
(In Thousands)

	Unaudited FOCUS	Reclassifications	Consolidated Statement of Financial Condition
Assets			
Cash and cash equivalents	$ 131,713	$ 210	$ 131,923
Cash and securities segregated for regulatory purposes	779,609	1,957,159	2,736,768
Collateralized agreements:			
Securities purchased under agreements to resell	16,240,009	(1,926,970)	14,313,039
Securities borrowed	1,711,543	–	1,711,543
Securities owned, at fair value	9,029,140	(28,708)	9,000,432
Receivables from brokers/dealers, clearing organizations and customers	655,384	642,467	1,297,851
Accrued interest and dividends receivable	71,271	(12,892)	58,379
Receivable from affiliates	34,725	(1,269)	33,456
Clearing and other deposits	726,957	(590,241)	136,716
Property, equipment, and leasehold improvements, net of accumulated depreciation and amortization	45,746	–	45,746
Exchange memberships, at cost	5,176	1,826	7,002
Prepaid expenses	–	16,288	16,288
Other assets	161,551	(113,181)	48,370
Total assets	$ 29,592,824	$ (55,311)	$ 29,537,513
Liabilities and member's equity			
Short-term borrowings	$ 893,254	$ –	$ 893,254
Collateralized agreements:			
Securities sold under agreements to repurchase	18,375,985	–	18,375,985
Securities loaned	2,946,174	–	2,946,174
Securities sold, not yet purchased, at fair value	2,154,077	–	2,154,077
Payables to brokers/dealers, clearing organizations and customers	3,483,384	58,123	3,541,507
Accrued interest and dividends payable	–	44,401	44,401
Accrued expenses and other liabilities	417,000	(157,835)	259,165
	28,269,874	(55,311)	28,214,563
Subordinated borrowings	400,000	–	400,000
Member's equity	922,950	–	922,950
Total liabilities and member's equity	$ 29,592,824	$ (55,311)	$ 29,537,513

This report is deemed confidential in accordance with Rule 17a-5(e) (3) under the Securities Exchange Act of 1934 and CFTC Regulation 1.10(g)